Boise Cascade Company

Quarterly Statistical Information

Building Materials Distribution Segment

	2026				
	Q1	Q2	Q3	Q4	YTD
General line sales[1]	45.0 %	46.9 %	45.4 %		45.8 %
Commodity sales[1]	35.5 %	34.8 %	36.6 %		35.6 %
EWP sales[1]	19.5 %	18.3 %	18.0 %		18.6 %
Total sales (000)	$1,388,948	$1,697,494	$1,669,465		$ 4,755,907
Gross margin[2]	14.4 %	15.2 %	14.3 %		14.6 %
Segment income (000)	$ 32,942	$ 70,117	$ 51,280		$ 154,339
Segment depreciation and amortization (000)	$ 15,283	$ 15,505	$ 15,622		$ 46,410
Segment EBITDA (000)[3]	$ 48,225	$ 85,622	$ 66,902		$ 200,749
EBITDA as a percentage of sales	3.5 %	5.0 %	4.0 %		4.2 %
Capital spending (000)[4]	$ 25,394	$ 8,192	$ 8,338		$ 41,924
Receivables (000)	$ 446,083	$ 491,395	$ 440,705		
Inventories (000)	$ 635,409	$ 661,517	$ 661,445		
Accounts payable (000)	$ 392,747	$ 373,549	$ 324,360		

	2025				
	Q1	Q2	Q3	Q4	YTD
General line sales[1]	42.6 %	45.4 %	46.7 %	46.0 %	45.2 %
Commodity sales[1]	36.7 %	34.2 %	34.2 %	35.2 %	35.0 %
EWP sales[1]	20.7 %	20.4 %	19.1 %	18.8 %	19.8 %
Total sales (000)	$1,407,116	$1,614,915	$1,556,150	$1,363,116	$ 5,941,297
Gross margin[2]	14.7 %	15.4 %	15.1 %	15.1 %	15.1 %
Segment income (000)	$ 48,417	$ 78,033	$ 54,286	$ 41,482	$ 222,218
Segment depreciation and amortization (000)	$ 14,362	$ 13,815	$ 15,545	$ 14,967	$ 58,689
Segment EBITDA (000)[3]	$ 62,779	$ 91,848	$ 69,831	$ 56,449	$ 280,907
EBITDA as a percentage of sales	4.5 %	5.7 %	4.5 %	4.1 %	4.7 %
Capital spending (000)[5]	$ 22,431	$ 39,588	$ 26,353	$ 16,224	$ 104,596
Receivables (000)	$ 438,218	$ 444,290	$ 426,039	$ 316,049	
Inventories (000)	$ 660,970	$ 661,911	$ 588,017	$ 543,245	
Accounts payable (000)	$ 438,404	$ 365,966	$ 301,968	$ 204,361	

Boise Cascade Company

Quarterly Statistical Information (continued)

Building Materials Distribution Segment (continued)

	2024				
	Q1	Q2	Q3	Q4	YTD
General line sales[1]	41.0 %	42.4 %	43.8 %	42.4 %	42.4 %
Commodity sales[1]	36.7 %	35.0 %	34.9 %	36.7 %	35.8 %
EWP sales[1]	22.3 %	22.6 %	21.3 %	20.9 %	21.8 %
Total sales (000)	$1,505,021	$1,655,221	$1,567,466	$1,438,785	$ 6,166,493
Gross margin[2]	15.1 %	14.8 %	15.7 %	15.8 %	15.3 %
Segment income (000)	$ 72,463	$ 85,400	$ 74,821	$ 70,701	$ 303,385
Segment depreciation and amortization (000)	$ 11,107	$ 11,741	$ 12,928	$ 13,758	$ 49,534
Segment EBITDA (000)[3]	$ 83,570	$ 97,141	$ 87,749	$ 84,459	$ 352,919
EBITDA as a percentage of sales	5.6 %	5.9 %	5.6 %	5.9 %	5.7 %
Capital spending (000)[6]	$ 14,672	$ 21,904	$ 36,902	$ 34,115	$ 107,593
Receivables (000)	$ 453,083	$ 436,992	$ 386,303	$ 315,698	
Inventories (000)	$ 601,546	$ 626,044	$ 566,056	$ 557,977	
Accounts payable (000)	$ 412,919	$ 392,798	$ 300,978	$ 226,236	

	2023				
	Q1	Q2	Q3	Q4	YTD
General line sales[1]	38.7 %	39.6 %	39.4 %	40.4 %	39.5 %
Commodity sales[1]	39.7 %	37.5 %	37.4 %	36.9 %	37.8 %
EWP sales[1]	21.6 %	22.9 %	23.2 %	22.7 %	22.7 %
Total sales (000)	$1,379,242	$1,636,538	$1,670,296	$1,492,614	$ 6,178,690
Gross margin[2]	14.8 %	15.0 %	15.2 %	15.2 %	15.0 %
Segment income (000)	$ 69,685	$ 98,550	$ 97,076	$ 70,497	$ 335,808
Segment depreciation and amortization (000)	$ 7,070	$ 7,386	$ 7,781	$ 10,116	$ 32,353
Segment EBITDA (000)[3]	$ 76,755	$ 105,936	$ 104,857	$ 80,613	$ 368,161
EBITDA as a percentage of sales	5.6 %	6.5 %	6.3 %	5.4 %	6.0 %
Capital spending (000)[7]	$ 22,659	$ 25,929	$ 19,135	$ 88,001	$ 155,724
Receivables (000)	$ 393,338	$ 445,991	$ 434,755	$ 344,978	
Inventories (000)	$ 506,663	$ 502,085	$ 478,295	$ 493,509	
Accounts payable (000)	$ 363,163	$ 390,840	$ 362,196	$ 252,144	

Boise Cascade Company

Quarterly Statistical Information (continued)

Building Materials Distribution Segment (continued)

	2022				
	Q1	Q2	Q3	Q4	YTD
General line sales[1]	29.1 %	32.9 %	35.3 %	37.1 %	33.3 %
Commodity sales[1]	52.2 %	44.9 %	39.6 %	41.5 %	44.9 %
EWP sales[1]	18.7 %	22.2 %	25.1 %	21.4 %	21.8 %
Total sales (000)	$2,111,833	$2,131,200	$1,956,802	$1,443,780	$ 7,643,615
Gross margin[2]	18.0 %	13.9 %	15.4 %	15.8 %	15.8 %
Segment income (000)	$ 225,892	$ 154,308	$ 154,436	$ 92,455	$ 627,091
Segment depreciation and amortization (000)	$ 6,576	$ 6,728	$ 6,760	$ 6,941	$ 27,005
Segment EBITDA (000)[3]	$ 232,468	$ 161,036	$ 161,196	$ 99,396	$ 654,096
EBITDA as a percentage of sales	11.0 %	7.6 %	8.2 %	6.9 %	8.6 %
Capital spending (000)[8]	$ 7,892	$ 10,009	$ 7,938	$ 34,624	$ 60,463
Receivables (000)	$ 616,040	$ 540,167	$ 479,876	$ 286,789	
Inventories (000)	$ 622,858	$ 612,196	$ 552,610	$ 468,189	
Accounts payable (000)	$ 479,584	$ 413,235	$ 355,170	$ 215,308	

	2021				
	Q1	Q2	Q3	Q4	YTD
General line sales[1]	28.9 %	26.1 %	33.7 %	33.1 %	30.2 %
Commodity sales[1]	55.4 %	60.2 %	44.8 %	43.7 %	51.6 %
EWP sales[1]	15.7 %	13.7 %	21.5 %	23.2 %	18.2 %
Total sales (000)	$1,634,777	$2,172,744	$1,721,244	$1,645,513	$ 7,174,278
Gross margin[2]	15.1 %	15.6 %	7.9 %	16.2 %	13.8 %
Segment income (000)	$ 120,219	$ 206,338	$ 16,565	$ 137,963	$ 481,085
Segment depreciation and amortization (000)	$ 5,819	$ 5,917	$ 6,013	$ 6,258	$ 24,007
Segment EBITDA (000)[3]	$ 126,038	$ 212,255	$ 22,578	$ 144,221	$ 505,092
EBITDA as a percentage of sales	7.7 %	9.8 %	1.3 %	8.8 %	7.0 %
Capital spending (000)[9]	$ 6,247	$ 10,499	$ 7,978	$ 32,833	$ 57,557
Receivables (000)	$ 497,466	$ 542,524	$ 445,542	$ 408,948	
Inventories (000)	$ 444,082	$ 544,739	$ 470,516	$ 491,220	
Accounts payable (000)	$ 438,562	$ 474,906	$ 391,742	$ 377,563	

[1]Product line sales are shown as a percentage of total Building Materials Distribution (BMD) sales.

[2]We define gross margin as "Sales" less "Materials, labor, and other operating expenses (excluding depreciation)." Substantially all costs included in "Materials, labor, and other operating expenses (excluding depreciation)" for our BMD segment are for inventory purchased for resale. Gross margin percentage is gross margin as a percentage of segment sales.

[3]Segment EBITDA is calculated as segment income before depreciation and amortization.

[4]During 2026, capital spending in first quarter includes approximately $13 million to purchase previously leased BMD properties in Boise, Idaho and Grand Junction, Colorado.

[5]During 2025, capital spending in second quarter includes approximately $17 million to purchase previously leased BMD properties in Chicago, Illinois and Minneapolis, Minnesota. Capital spending in fourth quarter 2025 excludes approximately $33 million for the acquisitions of businesses and facilities, net of cash acquired.

[6]During 2024, capital spending in third quarter includes approximately $20 million to purchase a previously leased BMD property in Westfield, Massachusetts. Capital spending in fourth quarter includes approximately $5 million to purchase a previously leased property in Chicago, Illinois.

[7]During 2023, capital spending in first quarter includes approximately $11 million to purchase a property in Kansas City, Missouri, to house a new door and millwork location and capital spending in fourth quarter includes approximately $63 million to purchase facilities in West Palm Beach, Florida, and Modesto, California. Capital spending in fourth quarter 2023 excludes approximately $163 million for the acquisition of businesses and facilities, net of cash acquired.

Boise Cascade Company
Quarterly Statistical Information (continued)

[8]During 2022, capital spending in fourth quarter includes approximately $13 million to purchase a previously leased BMD property in Milton, Florida.

[9]During 2021, capital spending in fourth quarter includes approximately $15 million to purchase a BMD property in Walton, Kentucky to expand our service capabilities in Cincinnati and the surrounding markets.

Boise Cascade Company

Quarterly Statistical Information (continued)

Wood Products Segment

	2026				
	Q1	Q2	Q3	Q4	YTD
LVL sales volume (MCF)	4,562	5,321	5,436		15,319
I-joist sales volume (MELF)	51,950	61,411	58,680		172,041
Plywood sales volume (MSF 3/8")	373,342	367,745	361,974		1,103,061
Lumber sales volume (MBF)	21,022	21,449	19,016		61,487
LVL mill net sales price ($/CF)	$ 24.22	$ 24.10	$ 24.02		$ 24.11
I-joist mill net sales price ($/MELF)	$ 1,700	$ 1,679	$ 1,676		$ 1,684
Plywood net sales price ($/MSF 3/8")	$ 343	$ 393	$ 425		$ 386
Lumber net sales price ($/MBF)	$ 563	$ 592	$ 632		$ 595
Segment sales (000)	$ 398,204	$ 459,603	$ 461,236		$ 1,319,043
Segment income (000)	$ 8,492	$ 25,653	$ 16,079		$ 50,224
Segment depreciation and amortization (000)	$ 23,465	$ 26,718	$ 26,611		$ 76,794
Segment EBITDA (000)[1]	$ 31,957	$ 52,371	$ 42,690		$ 127,018
EBITDA as a percentage of sales	8.0 %	11.4 %	9.3 %		9.6 %
Capital spending (000)	$ 16,663	$ 15,154	$ 18,682		$ 50,499
Receivables (000)	$ 76,380	$ 79,595	$ 76,816		
Inventories (000)	$ 242,385	$ 265,766	$ 269,991		
Accounts payable (000)	$ 65,222	$ 75,158	$ 73,887		

	2025				
	Q1	Q2	Q3	Q4	YTD
LVL sales volume (MCF)	4,616	5,457	4,612	4,228	18,913
I-joist sales volume (MELF)	54,711	62,469	53,232	44,753	215,165
Plywood sales volume (MSF 3/8")	362,779	355,714	387,278	353,989	1,459,760
Lumber sales volume (MBF)	19,830	18,126	17,919	17,327	73,202
LVL mill net sales price ($/CF)	$ 26.09	$ 25.22	$ 24.03	$ 24.13	$ 24.90
I-joist mill net sales price ($/MELF)	$ 1,833	$ 1,801	$ 1,684	$ 1,683	$ 1,755
Plywood net sales price ($/MSF 3/8")	$ 341	$ 342	$ 325	$ 329	$ 334
Lumber net sales price ($/MBF)	$ 619	$ 678	$ 651	$ 569	$ 629
Segment sales (000)	$ 415,845	$ 447,235	$ 396,401	$ 353,960	$ 1,613,441
Segment income (loss) (000)	$ 17,709	$ 13,976	$ (12,055)	$ (13,794)	$ 5,836
Segment depreciation and amortization (000)	$ 22,486	$ 23,316	$ 26,561	$ 26,093	$ 98,456
Segment EBITDA (000)[1]	$ 40,195	$ 37,292	$ 14,506	$ 12,299	$ 104,292
EBITDA as a percentage of sales	9.7 %	8.3 %	3.7 %	3.5 %	6.5 %
Capital spending (000)[2]	$ 30,689	$ 39,358	$ 28,823	$ 37,720	$ 136,590
Receivables (000)	$ 74,469	$ 77,128	$ 70,330	$ 46,998	
Inventories (000)	$ 260,464	$ 257,046	$ 256,341	$ 252,479	
Accounts payable (000)	$ 74,749	$ 76,124	$ 66,265	$ 51,976	

Boise Cascade Company

Quarterly Statistical Information (continued)

Wood Products Segment (continued)

	2024				
	Q1	Q2	Q3	Q4	YTD
LVL sales volume (MCF)	4,777	5,074	4,952	4,561	19,364
I-joist sales volume (MELF)	56,587	65,788	58,884	53,081	234,340
Plywood sales volume (MSF 3/8")	371,699	383,092	390,978	371,263	1,517,032
Lumber sales volume (MBF)	22,772	17,619	19,390	18,429	78,210
LVL mill net sales price ($/CF)	$ 28.75	$ 28.12	$ 27.62	$ 26.93	$ 27.87
I-joist mill net sales price ($/MELF)	$ 2,018	$ 1,961	$ 1,921	$ 1,894	$ 1,949
Plywood net sales price ($/MSF 3/8")	$ 378	$ 362	$ 333	$ 350	$ 355
Lumber net sales price ($/MBF)	$ 650	$ 751	$ 705	$ 632	$ 682
Segment sales (000)	$ 468,928	$ 489,823	$ 453,896	$ 419,670	$ 1,832,317
Segment income (000)	$ 71,238	$ 72,780	$ 53,853	$ 33,583	$ 231,454
Segment depreciation and amortization (000)[3]	$ 24,384	$ 22,270	$ 23,551	$ 22,998	$ 93,203
Segment EBITDA (000)[1]	$ 95,622	$ 95,050	$ 77,404	$ 56,581	$ 324,657
EBITDA as a percentage of sales	20.4 %	19.4 %	17.1 %	13.5 %	17.7 %
Capital spending (000)[2]	$ 19,643	$ 17,804	$ 24,760	$ 59,663	$ 121,870
Receivables (000)	$ 84,892	$ 83,445	$ 77,244	$ 55,719	
Inventories (000)	$ 213,050	$ 206,198	$ 226,300	$ 245,320	
Accounts payable (000)	$ 61,834	$ 66,374	$ 73,922	$ 61,800	

	2023				
	Q1	Q2	Q3	Q4	YTD
LVL sales volume (MCF)	3,639	4,682	4,945	4,109	17,375
I-joist sales volume (MELF)	38,711	62,950	64,125	54,015	219,801
Plywood sales volume (MSF 3/8")	405,960	439,963	389,827	363,008	1,598,758
Lumber sales volume (MBF)	31,560	32,528	31,729	29,221	125,038
LVL mill net sales price ($/CF)	$ 31.17	$ 30.14	$ 29.08	$ 29.93	$ 30.01
I-joist mill net sales price ($/MELF)	$ 2,168	$ 2,088	$ 2,035	$ 2,093	$ 2,088
Plywood net sales price ($/MSF 3/8")	$ 367	$ 365	$ 382	$ 375	$ 372
Lumber net sales price ($/MBF)	$ 724	$ 707	$ 641	$ 588	$ 667
Segment sales (000)	$ 437,428	$ 530,273	$ 515,225	$ 449,676	$ 1,932,602
Segment income (000)	$ 69,395	$ 104,035	$ 99,574	$ 64,128	$ 337,132
Segment depreciation and amortization (000)[3]	$ 23,790	$ 23,005	$ 23,350	$ 28,565	$ 98,710
Segment EBITDA (000)[1]	$ 93,185	$ 127,040	$ 122,924	$ 92,693	$ 435,842
EBITDA as a percentage of sales	21.3 %	24.0 %	23.9 %	20.6 %	22.6 %
Capital spending (000)	$ 7,262	$ 12,106	$ 11,807	$ 28,185	$ 59,360
Receivables (000)	$ 77,318	$ 97,229	$ 88,688	$ 56,882	
Inventories (000)	$ 232,136	$ 200,948	$ 205,111	$ 218,861	
Accounts payable (000)	$ 63,275	$ 60,656	$ 69,023	$ 60,196	

Boise Cascade Company

Quarterly Statistical Information (continued)

Wood Products Segment (continued)

	2022				
	Q1	Q2	Q3	Q4	YTD
LVL sales volume (MCF)	4,641	4,586	5,190	3,176	17,593
I-joist sales volume (MELF)	65,362	69,467	64,421	30,130	229,380
Plywood sales volume (MSF 3/8")	316,941	280,594	328,586	392,975	1,319,096
Lumber sales volume (MBF)	17,139	16,935	24,045	24,985	83,104
LVL mill net sales price ($/CF)	$ 26.40	$ 28.47	$ 33.82	$ 34.36	$ 30.56
I-joist mill net sales price ($/MELF)	$ 1,877	$ 2,066	$ 2,429	$ 2,553	$ 2,178
Plywood net sales price ($/MSF 3/8")	$ 689	$ 569	$ 477	$ 396	$ 523
Lumber net sales price ($/MBF)	$ 1,011	$ 1,214	$ 880	$ 720	$ 927
Segment sales (000)	$ 558,944	$ 536,030	$ 595,320	$ 425,602	$ 2,115,896
Segment income (000)	$ 190,116	$ 154,101	$ 155,972	$ 74,978	$ 575,167
Segment depreciation and amortization (000)	$ 13,640	$ 13,653	$ 21,285	$ 24,730	$ 73,308
Segment EBITDA (000)[1]	$ 203,756	$ 167,754	$ 177,257	$ 99,708	$ 648,475
EBITDA as a percentage of sales	36.5 %	31.3 %	29.8 %	23.4 %	30.6 %
Capital spending (000)[4]	$ 8,986	$ 12,861	$ 12,949	$ 17,138	$ 51,934
Receivables (000)	$ 120,960	$ 113,395	$ 94,017	$ 43,406	
Inventories (000)	$ 181,810	$ 191,411	$ 214,576	$ 229,361	
Accounts payable (000)	$ 53,797	$ 65,272	$ 72,877	$ 44,202	

	2021				
	Q1	Q2	Q3	Q4	YTD
LVL sales volume (MCF)	4,359	4,705	4,647	4,518	18,229
I-joist sales volume (MELF)	71,586	75,697	76,218	66,983	290,484
Plywood sales volume (MSF 3/8")	303,302	337,593	313,759	304,285	1,258,939
Lumber sales volume (MBF)	19,273	21,138	17,658	18,935	77,004
LVL mill net sales price ($/CF)	$ 19.00	$ 19.63	$ 22.30	$ 25.96	$ 21.73
I-joist mill net sales price ($/MELF)	$ 1,319	$ 1,363	$ 1,575	$ 1,822	$ 1,514
Plywood net sales price ($/MSF 3/8")	$ 556	$ 878	$ 561	$ 401	$ 606
Lumber net sales price ($/MBF)	$ 975	$ 1,200	$ 1,184	$ 804	$ 1,043
Segment sales (000)	$ 432,335	$ 594,569	$ 497,316	$ 446,584	$ 1,970,804
Segment income (000)	$ 97,052	$ 213,761	$ 122,056	$ 98,366	$ 531,235
Segment depreciation and amortization (000)	$ 13,346	$ 14,128	$ 13,914	$ 13,861	$ 55,249
Segment EBITDA (000)[1]	$ 110,398	$ 227,889	$ 135,970	$ 112,227	$ 586,484
EBITDA as a percentage of sales	25.5 %	38.3 %	27.3 %	25.1 %	29.8 %
Capital spending (000)	$ 7,047	$ 7,673	$ 11,422	$ 22,138	$ 48,280
Receivables (000)	$ 100,595	$ 124,757	$ 95,307	$ 164,373	
Inventories (000)	$ 167,618	$ 182,465	$ 173,854	$ 169,451	
Accounts payable (000)	$ 47,515	$ 69,939	$ 57,129	$ 45,662	

[1]Segment EBITDA is calculated as segment income before depreciation and amortization.

[2]Capital spending in 2025 and 2024 for our Wood Products segment includes spending on significant modernization projects at our Oakdale, Louisiana veneer and plywood mill, spending to add I-joist production capabilities at our Thorsby, Alabama EWP mill, as well as spending to convert a plywood layup line to a parallel laminated veneer line at our Chapman, Alabama veneer and plywood mill.

[3]Segment depreciation and amortization in first quarter 2024 and fourth quarter 2023 include accelerated depreciation of $2.2 million and $6.2 million, respectively, for the indefinite curtailment of lumber production assets at our Chapman, Alabama, facility.

Wood Products Segment (continued)

[4]Capital spending in 2022 excludes $515.2 million of cash paid for the acquisition of businesses and facilities.

Boise Cascade Company

Quarterly Statistical Information (continued)

Reconciliation of Non-GAAP Financial Measures

(in thousands)

Total Boise Cascade Company

EBITDA represents income before interest (interest expense and interest income), income taxes, and depreciation and amortization. Additionally, we disclose Adjusted EBITDA, which further adjusts EBITDA to exclude the change in fair value of interest rate swaps. The following tables reconcile net income to EBITDA and Adjusted EBITDA for the periods noted below:

	2026				
	Q1	Q2	Q3	Q4	YTD
Net income	$ 17,842	$ 57,342	$ 36,390		$ 111,574
Interest expense	6,019	7,106	7,092		20,217
Interest income	(2,937)	(2,152)	(2,124)		(7,213)
Income tax provision	6,590	21,230	14,399		42,219
Depreciation and amortization	39,053	42,714	42,732		124,499
EBITDA	**66,567**	**126,240**	**98,489**		**291,296**
Change in fair value of interest rate swaps	—	—	—		—
Adjusted EBITDA	**$ 66,567**	**$ 126,240**	**$ 98,489**		**$ 291,296**

	2025				
	Q1	Q2	Q3	Q4	YTD
Net income	$ 40,348	$ 61,985	$ 21,769	$ 8,734	$ 132,836
Interest expense	5,312	5,183	5,327	6,024	21,846
Interest income	(5,510)	(4,623)	(4,181)	(4,452)	(18,766)
Income tax provision	13,846	18,611	9,088	5,572	47,117
Depreciation and amortization	37,121	37,409	42,378	41,313	158,221
EBITDA	**91,117**	**118,565**	**74,381**	**57,191**	**341,254**
Change in fair value of interest rate swaps	490	435	—	—	925
Adjusted EBITDA	**$ 91,607**	**$ 119,000**	**$ 74,381**	**$ 57,191**	**$ 342,179**

	2024				
	Q1	Q2	Q3	Q4	YTD
Net income	$ 104,124	$ 112,292	$ 91,038	$ 68,900	$ 376,354
Interest expense	6,070	6,105	6,082	5,810	24,067
Interest income	(10,597)	(10,543)	(10,168)	(7,831)	(39,139)
Income tax provision	32,829	38,499	29,801	24,276	125,405
Depreciation and amortization	35,850	34,367	36,861	37,035	144,113
EBITDA	**168,276**	**180,720**	**153,614**	**128,190**	**630,800**
Change in fair value of interest rate swaps	220	487	866	465	2,038
Adjusted EBITDA	**$ 168,496**	**$ 181,207**	**$ 154,480**	**$ 128,655**	**$ 632,838**

	2023				
	Q1	Q2	Q3	Q4	YTD
Net income	$ 96,733	$ 146,320	$ 143,068	$ 97,535	$ 483,656
Interest expense	6,361	6,339	6,351	6,445	25,496
Interest income	(9,685)	(11,519)	(13,760)	(13,142)	(48,106)
Income tax provision	33,275	49,447	49,005	29,666	161,393
Depreciation and amortization	31,186	30,722	31,474	39,085	132,467
EBITDA	**157,870**	**221,309**	**216,138**	**159,589**	**754,906**
Change in fair value of interest rate swaps	804	(333)	327	993	1,791
Adjusted EBITDA	**$ 158,674**	**$ 220,976**	**$ 216,465**	**$ 160,582**	**$ 756,697**

	2022				
	Q1	Q2	Q3	Q4	YTD
Net income	$ 302,600	$ 218,111	$ 219,587	$ 117,360	$ 857,658
Interest expense	6,254	6,317	6,398	6,443	25,412
Interest income	(65)	(1,385)	(3,238)	(7,575)	(12,263)
Income tax provision	98,866	73,886	76,042	39,929	288,723
Depreciation and amortization	20,543	20,694	28,374	31,982	101,593
EBITDA	**428,198**	**317,623**	**327,163**	**188,139**	**1,261,123**
Change in fair value of interest rate swaps	(2,066)	(394)	(1,134)	35	(3,559)
Adjusted EBITDA	**$ 426,132**	**$ 317,229**	**$ 326,029**	**$ 188,174**	**$ 1,257,564**

	2021				
	Q1	Q2	Q3	Q4	YTD
Net income	$ 149,156	$ 302,556	$ 91,699	$ 169,075	$ 712,486
Interest expense	5,875	6,347	6,279	6,305	24,806
Interest income	(59)	(51)	(63)	(22)	(195)
Income tax provision	51,448	101,026	31,158	52,733	236,365
Depreciation and amortization	19,539	20,420	20,299	20,495	80,753
EBITDA	**225,959**	**430,298**	**149,372**	**248,586**	**1,054,215**
Change in fair value of interest rate swaps	(1,024)	25	(59)	(687)	(1,745)
Adjusted EBITDA	**$ 224,935**	**$ 430,323**	**$ 149,313**	**$ 247,899**	**$ 1,052,470**

For additional information regarding the non-GAAP measures presented in this document, please refer to our press release announcing our third quarter 2026 financial results, a copy of which is attached as Exhibit 99.1 to our Current Report on Form 8-K furnished to the Securities and Exchange Commission on November 2, 2026.